

Is Your Security Solution Working?

When we ask this question, the use of the word “working” has two meanings:

1
Working
Operationally

- Are cameras functional?
- How stable is the connectivity?
- Is the system up to date on maintenance?

2
Working
Strategically

- Are you getting a lot of false alarms?
- Does your security team have to do everything manually?

Why is physical security important?

First – some quick stats to get the c-suite on board:

33%

Physical threats to remote workers



41%

Threat to data management



88%

of businesses experienced more physical security threats in 2022 than they did in 2021¹

9%

of data breaches in 2021 were physical security compromises with an average cost of \$3.54 million per breach²

223

average number of days taken to identify physical security breaches with 69 days to contain them⁴

THE TOP CHALLENGES¹ OF PHYSICAL SECURITY

32%

Physical threats to C-suite executives



Now a tech rehearsal - are you checking device health?

It's all too easy to find incidents of high-profile crime where cameras were available, but not operational. Is your organization susceptible to being the headline of a similar story?

Reasons security cameras fail:



Environmental



Technical



Human

1% – the failure rate for the cameras operated by the Metropolitan Transportation Authority (MTA) in New York City. Even a 1% failure rate can have devastating consequences.⁵

The boy alarm who cried wolf

Even when they are operational, security systems don't always work like they should. False alarms plague operation centers, costing over \$3.2 billion nationwide each year⁶.

10,000+

Police respond to over 10,000 false alarms per year in mid-sized cities like Greensboro, NC⁷.

1st

\$100

2nd

\$200

3rd

\$300

Police departments in large cities, like Los Angeles, are charging iterative false alarm penalties to reduce the number of unnecessary calls they get.

LOADING ...

Police aren't prioritizing these calls, leading to slow response times during an actual security crisis.

90%

of alarm notifications are false⁹

Adding in more guards isn't the answer

\$34,196

Is the average salary¹⁰ for a security guard in the US, but this only accounts for 8 hours/day, 5 days/week

6

Approximately how many months¹¹ the dip in property crimes lasts after security guards are hired

3-5

The number of security guards needed to cover your business full time. But even full-time human monitoring isn't completely effective

52%

The amount of data and security breaches, including physical security breaches caused by human error¹²

Security guards seem to have no effect¹³ on deterring violent crimes

If it works, it WORKS

Modern physical security systems can lower risk and costs for enterprises.

Decrease in crime in areas with security cameras¹⁴

13%

Senior physical security leaders agree that improving physical security systems will generate a meaningful ROI¹⁷

78%

5-20%

Amount physical security systems lower commercial property insurance premiums¹⁵

30-50%

Reduction in capital expenses when using modern physical security systems¹⁶

80%

Senior physical security leaders believe it will provide worthwhile non-financial benefits

Facts and figures have you overwhelmed?

We've got a place you can start.

HiveWatch, a GSOC operating system, utilizes Multi-sensor Resolution™ to increase sensor accuracy, reduce false alerts, detect new threat vectors, and automate support tickets for faulty sensors. In short, it **ensures your security system works**. Ready to take a closer look at your security program? Visit hivewatch.com/demo to get an analysis of your current programs, and see how HiveWatch can help.



HiveWatch

1) <https://www.securitymagazine.com/articles/97129-88-of-us-businesses-now-experience-more-physical-security-threats> 2) <https://www.securitymagazine.com/articles/97129-88-of-us-businesses-now-experience-more-physical-security-threats> 3) <https://www.google.com/url?q=https://www.ibm.com/downloads/cas/OJDVQGRY&sa=D&source=docs&ust=1654731799508524&usg=AOvVaw2dz6c7MP7fcyU7G6Eybq> 4) <https://www.ibm.com/downloads/cas/OJDVQGRY> 5) <https://www.google.com/url?q=https://www.cbsnews.com/newyork/news/mta-inspector-general-to-investigate-transit-security-camera-system/&sa=D&source=docs&ust=165473207372138&usg=AOvVaw2dz6c7MP7fcyU7G6Eybq> 6) <https://www.securitymagazine.com/articles/89974-its-time-to-get-smart-about-false-alarm-reduction> 7) <https://www.greensboro.com/news/local/crime-and-courts/alarming-statistic-burglaries-rank-high-in-greensboro-police-calls-most-were-false/article-2c242f70-ab85-11ec-8719-fu5df6c5de4a.html> 8) <https://www.google.com/url?q=https://www.lapdonline.org/police-commission/ways-to-eliminate-false-alarms/&sa=D&source=docs&ust=1654732336584948&usg=AOvVaw2dz6c7MP7fcyU7G6Eybq> 9) <https://www.securitymagazine.com/articles/89974-its-time-to-get-smart-about-false-alarm-reduction> 10) <https://www.salary.com/research/salary/benchmark/security-guard-unarmed-salary> 11) <https://www.law.upenn.edu/live/files/11580-65irle105972pdf> 12) <https://www.w.bcg.com/publications/2018/cybersecurity-human-problem-masquerading-technical-problem> 13) <https://www.law.upenn.edu/live/files/11580-65irle105972pdf> 14) <https://online.library.wiley.com/doi/abs/10.1111/1745-9133.12419> 15) <https://www.google.com/url?q=https://bidgroup.co.uk/lower-your-business-insurance-premiums-with-enhanced-security-measures/&sa=D&source=docs&ust=1654732913670092&usg=AOvVaw2dz6c7MP7fcyU7G6Eybq> 16) https://www.accenture.com/_acnmedia/pdf-100/centure-future-of-physical-security-whitepaper.pdf 17) https://www.accenture.com/_acnmedia/pdf-100/centure-future-of-physical-security-whitepaper.pdf